



# DECILLION FINANCE LIMITED

Regd. Off: "JAJODIA TOWER", 4TH FLOOR, ROOM NO. D-8, 3, BENTINCK STREET, KOLKATA - 700 001  
PHONE : (O) 2248 5664, 2243 9601, E-MAIL : info@decillion.co.in WEBSITE : www.decillion.co.in

CIN : L65999WB1995PLC067887

Date: 29<sup>th</sup> May, 2024

To,  
The Secretary,  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

To,  
The Secretary,  
Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-700001

Scrip Code - 539190

Scrip Code - 013097

Sub: Outcome of the Board Meeting dated 29<sup>th</sup> May, 2024

Ref: Disclosure under Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 29<sup>th</sup> May, 2024 had transacted the following businesses:

- Considered and approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2024.
- Appointed Mr. Rajesh Ghorawat, Practicing Company Secretary as Secretarial Auditor of the Company for the Financial Year 2024-25.
- Appointed M/s. Srimal Jain & Co., Chartered Accountants, as Internal Auditor of the Company for the Financial Year 2024-25.
- Approval of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2024.

In this regard, enclosed please find herewith the followings:

- Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2024 along with Auditors Report.
- Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion on financial results for the year ended 31<sup>st</sup> March, 2024.
- Details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015.

The meeting commenced at 4:00 p.m. and concluded at 5:20 p.m.

Thanking you,  
For Decillion Finance Limited

*Shruti Poddar*

Shruti Poddar  
Company Secretary & Compliance Officer

Encl: As above



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To,  
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Calcutta Stock Exchange Limited  
7, Lyons Range, Kolkata-700001

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Sub: Declaration for Audit Report with Unmodified Opinion for the Financial Year ended on 31<sup>st</sup> March, 2024  
Ref: Disclosure under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

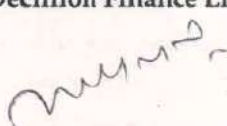
Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Ghosh & Basu LLP Chartered Accountants, have issued the Audit Report with unmodified opinion on the Financial Results as prepared under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the financial year ended 31<sup>st</sup> March, 2024.

Kindly take the same on your records.

Thanking You.

Yours faithfully,  
For Decillion Finance Limited

  
Jitendra Kumar Goyal  
Managing Director  
DIN: 00468744



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Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015

## Appointment of Mr. Rajesh Ghorawat as the Secretarial Auditor of the Company

Name	Mr. Rajesh Ghorawat
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment /-cessation-(as-applicable) & terms of appointment	The Board of Directors have appointed Mr. Rajesh Ghorawat (FCS: 7226) as the Secretarial Auditor of the Company for the Financial Year 2024-25 on 29 <sup>th</sup> May, 2024.
Brief Profile (in case of appointment)	Mr. Rajesh Ghorawat is a Commerce graduate from St. Xavier's College, a qualified Company Secretary and a Cost Accountant. He has rich experience of working in corporate world for almost two decades. His core area is Company Law matters, Insolvency & Bankruptcy Code, 2016, Due Diligence, Management Audit, Internal Audit and Project Implementation.

## Appointment of M/s. Srimal Jain & Co., as the Internal Auditor of the Company

Name	M/s. Srimal Jain & Co.
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment /-cessation-(as-applicable) & terms of appointment	The Board of Directors have appointed M/s. Srimal Jain & Co., Chartered Accountants as the Internal Auditor of the Company for the Financial Year 2024-25 on 29 <sup>th</sup> May, 2024.
Brief Profile (in case of appointment)	They have rich experience in Internal Audit and have been conducting Internal Audit of various corporates who are engaged in diversified field.

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	For the quarter ended			For the year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from Operation</b>					
	a. Interest Income	24.97	24.50	22.87	99.82	90.61
	b. Dividend	-	-	-	-	-
	c. Net Gain on Fair Value Change	-	-	-	-	-
	<b>Total Revenue from Operations</b>	<b>24.97</b>	<b>24.50</b>	<b>22.87</b>	<b>99.82</b>	<b>90.61</b>
<b>2</b>	<b>Other Income</b>	1.77	0.24	0.57	0.24	0.57
<b>3</b>	<b>Total Revenue (1+2)</b>	<b>26.74</b>	<b>24.75</b>	<b>23.43</b>	<b>100.06</b>	<b>91.18</b>
<b>4</b>	<b>Expenses</b>					
	a. Finance cost	1.05	1.06	0.54	4.21	5.29
	b. Net Loss on Fair Value Change	62.61	0.11	54.00	62.73	53.43
	c. Impairment of Financial Instruments	-	3.67	8.98	7.12	10.55
	d. Employee benefits expense	4.67	4.62	4.43	18.12	19.00
	e. Listing fees	-	-	-	4.17	3.84
	f. Other Expenses	2.12	1.54	1.87	6.02	7.41
	<b>Total Expenses</b>	<b>70.45</b>	<b>11.00</b>	<b>69.81</b>	<b>102.37</b>	<b>99.52</b>
<b>5</b>	<b>Profit / (Loss) before exceptional items and tax (3 - 4)</b>	<b>(43.71)</b>	<b>13.75</b>	<b>(46.38)</b>	<b>(2.31)</b>	<b>(8.34)</b>
<b>6</b>	<b>Exceptional Items-(Expense)/Income</b>	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax (5 ± 6)</b>	<b>(43.71)</b>	<b>13.75</b>	<b>(46.38)</b>	<b>(2.31)</b>	<b>(8.34)</b>
<b>8</b>	<b>Tax Expense</b>					
	a) Current Tax	(11.45)	4.38	(9.48)	1.21	0.49
	b) Tax adjustment of Earlier Years	-	1.04	-	1.04	-
	c) Deferred Tax	0.12	(0.92)	(2.72)	(1.79)	(2.66)
	<b>Total Tax Expense</b>	<b>(11.33)</b>	<b>4.50</b>	<b>(12.20)</b>	<b>0.46</b>	<b>(2.17)</b>
<b>9</b>	<b>Profit / (Loss) for the period (7 ± 8)</b>	<b>(32.38)</b>	<b>9.25</b>	<b>(34.17)</b>	<b>(2.77)</b>	<b>(6.17)</b>
<b>10</b>	<b>Other Comprehensive Income</b>					
	(a) (i) Items that will not be reclassified to profit or loss	-	-	140.06	3.02	105.05
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	8.75	0.76	(0.07)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	<b>Other Comprehensive Income (a+b)</b>	<b>-</b>	<b>-</b>	<b>131.31</b>	<b>2.26</b>	<b>105.12</b>
<b>11</b>	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(32.38)</b>	<b>9.25</b>	<b>97.14</b>	<b>(0.51)</b>	<b>98.95</b>
<b>12</b>	<b>a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>	<b>350.00</b>
	<b>b) Other equity</b>				<b>887.44</b>	<b>887.95</b>
<b>13</b>	<b>Earnings Per Share (Not annualised)</b>					
	(a) Basic	(0.93)	0.26	(0.98)	(0.08)	(0.18)
	(b) Diluted	(0.93)	0.26	(0.98)	(0.08)	(0.18)

For and on behalf of the Board  
DECILLION FINANCE LIMITED  
DECILLION FINANCE LIMITED

*(Signature)*  
Managing Director

Jitendra Kumar Goyal  
Managing Director  
DIN 00468744

Place : Kolkata  
Date: 29-05-2024



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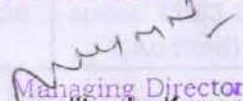
**Audited Statement of Assets and Liabilities**

*(Rs in Lacs unless otherwise stated)*

1		As at 31/03/2024	As at 31/03/2023
SL. No.	Particulars	(Audited)	(Audited)
1			
<b>A</b>	<b>ASSETS</b>		
1	<b>(1) Financial Assets</b>		
	(a) Cash & Cash Equivalent	6.32	8.67
	(b) Bank Balance other than (a) above	-	-
	(c) Receivables		
	(i) Trade receivables	37.50	63.00
	(d) Loans	1258.29	1122.98
	(e) Investments	39.40	92.75
	(f) Other financial assets	2.00	2.00
	<b>Sub Total - Financial Assets</b>	<b>1343.51</b>	<b>1289.40</b>
2	<b>(2) Non Financial Assets</b>		
	(a) Current tax assets (net)	9.61	11.03
	(b) Deferred tax assets (net)	17.00	15.97
	(c) Other non-financial assets	0.82	0.82
	<b>Sub Total - Non Financial Assets</b>	<b>27.42</b>	<b>27.81</b>
	<b>TOTAL - ASSETS</b>	<b>1370.93</b>	<b>1317.21</b>
<b>B</b>	<b>II. Liabilities &amp; Equity</b>		
1	<b>Liabilities</b>		
	<b>(1) Financial Liabilities</b>		
	(a) Payables	-	-
	(i) Trade Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	50.00	-
	(ii) Other Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Borrowings (other than debt securities)	82.75	77.01
	(c) Deposits	-	-
	(d) Other financial liabilities	0.64	1.21
	<b>Sub Total - Financial Liabilities</b>	<b>133.39</b>	<b>78.21</b>
2	<b>Non-financial liabilities</b>		
	(a) Other Non financial liabilities	0.10	1.05
	<b>Sub Total - Non Financial Liabilities</b>	<b>0.10</b>	<b>1.05</b>
3	<b>Equity</b>		
	(a) Equity Share Capital	350.00	350.00
	(b) Other Equity	887.44	887.95
	<b>Total - Equity</b>	<b>1237.44</b>	<b>1237.95</b>
	<b>Total Liabilities and Equity</b>	<b>1370.93</b>	<b>1317.21</b>

For and on behalf of the Board  
DECILLION FINANCE LIMITED

DECILLION FINANCE LIMITED

  
 Managing Director  
 Jitendra Kumar Goyal  
 Managing Director  
 DIN 00468744



Place : Kolkata  
Date: 29-05-2024

**DECILLION FINANCE LIMITED**

**2) AUDITED STATEMENT OF CASH FLOW for the year ended MARCH 31, 2024**

*(Rs in Lacs)*

Particulars	For the period ended 31-03-2024 (Audited)	For the period ended 31-03-2023 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before exceptional items and tax	-2.31	-8.34
<i>Adjustments to reconcile profit before exceptional items and tax to net cash flow provided by operating activities</i>		
Finance cost	4.21	5.29
Interest on TDS/Income tax refund	-0.24	-0.57
Expected credit loss /(Reversal) of Expected credit loss	7.12	10.55
	<b>11.09</b>	<b>15.28</b>
<b>Operating profit/loss before working capital changes</b>	<b>8.78</b>	<b>6.94</b>
<i>Adjustments to reconcile operating profit to cash flow provided by changes in working capital</i>		
Decrease/ (Increase) in loans	-142.43	-211.02
Decrease/ (Increase) in investments	56.38	265.10
Decrease/(increase) in trade and other receivables	25.50	-63.00
Decrease/(Increase) in other financial Assets	-	-
Decrease / (Increase) in other non-financial assets	1.42	3.04
(Decrease)/ Increase in other non-financial liabilities	-0.95	-1.36
(Decrease)/ Increase in Trade payables	50.00	-
(Decrease)/ Increase in other financial liabilities	-0.57	0.42
	<b>-10.65</b>	<b>-6.80</b>
<b>Cash generated from operations</b>	<b>-1.87</b>	<b>0.14</b>
Tax Expense	2.25	0.49
Exceptional items	-	-
<b>Net cash generated from operating activities</b> A	<b>-4.12</b>	<b>-0.35</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest on TDS/Income tax refunds	0.24	0.57
Other miscellaneous income	-	-
<b>Net cash used in investing activities</b> B	<b>0.24</b>	<b>0.57</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Expense	-4.21	-5.29
Short term borrowings/(repayment) (other than debt instruments)	5.74	4.74
<b>Net cash (used in) financing activities</b> C	<b>1.53</b>	<b>-0.55</b>
<b>Net decrease/ Increase in cash and cash equivalents (A+B+C)</b>	<b>-2.35</b>	<b>-0.33</b>
Opening cash and cash equivalents	8.67	9.00
<b>Closing cash and cash equivalents</b>	<b>6.32</b>	<b>8.67</b>

The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in the Indian Accounting Standard (Ind AS)-7

**Cash and cash equivalents as at the Balance Sheet date consists of:**

*(Rs in Lacs)*

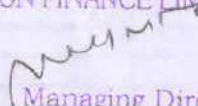
Particulars	For the period ended 31-03-2024 (Audited)	For the period ended 31-03-2023 (Audited)
<b>Balances with banks</b>		
On current accounts	5.47	7.52
Cash on hand	0.85	1.15
<b>Closing cash and cash equivalents</b>	<b>6.32</b>	<b>8.67</b>



- 3) The audited financial results of the Company for the year ended March 31, 2024 have been reviewed by the Audit Committee of the Company and approved by the Board of Directors at its meetings held on May 29, 2024 respectively. The results for the quarter and year ended March 31, 2024 of the Company have been audited by the Statutory auditors of the Company and they have issued an unqualified audit report on the same
- 4) These Statements have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5) The Company's Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company revolve around the main business. The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108).
- 6) Other Comprehensive income /(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income /(loss). These items will not be reclassified to profit or loss.
- 7) The figures for the quarter ended March 31, 2024 and March 31, 2023 represents the balances between audited financials in respect of the full financial year and those reviewed financials which were published till the third of the respective financial years.
- 8) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 9) The previous quarter/ year ended figures have been regrouped /reclassified, wherever found necessary, to confirm to the current quarter/year end presentation.
- 10) The above unaudited Financial Results of the Company are available on the Company's website [www.decillion.co.in](http://www.decillion.co.in) and also on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and of Calcutta Stock Exchange Limited, where the shares of the Company is listed.

For and on behalf of the Board  
DECILLION FINANCE LIMITED

DECILLION FINANCE LIMITED

  
Managing Director

Jitendra Kumar Goyal

Managing Director

DIN 00468744

Place : Kolkata  
Date: 29-05-2024





**Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Decillion Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
M/s Decillion Finance Limited  
3, Bentinck Street,  
4<sup>th</sup> Floor, Room No. D-8,  
Kolkata – 700 001

**Report on the Audit of the Financial Results**

**Opinion**

1. We have audited the accompanying financial results of **Decillion Finance Limited**. ("the Company") for the Quarter and Year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirement) Regulations, 2015, ("the Regulation"), as amended including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under the Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 ("the Act") and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





## Management's Responsibilities for the Financial Results

4. These financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these financial results that gives a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the applicable Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records; relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.
5. In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with the Standards on Auditing (SAs,) we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - *Identify and assess the risks of material misstatement of the financial results*, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - *Obtain an understanding of internal control relevant to the audit* in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
  - *Evaluate the appropriateness of accounting policies used* and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - *Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting* and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

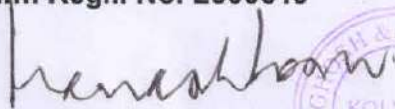

- *Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.*
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

10. As described in Note 7 of the financial results the figures for the quarter ended March 31, in each of the respective financial year are the balancing figure between the audited figures in respect of the full financial year and the published reviewed year- to- date figures up to the third quarter of the respective financial year.

Our Opinion is not modified in respect of above matters

**For Ghosh & Basu LLP**  
**Chartered Accountants**  
**Firm Regn. No. E300013**

**CA. Manas Ghosh**  
**[Partner]**  
**Membership No - 015711**

**UDIN No: 24015711BKGTMZ2430**

**Place: Kolkata**  
**Date: May 29, 2024**