

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting their 5th Annual Report of the Company along with the Audited Financial Statements of "Littlestar Tracom Limited" ("the Company") for the year ended on 31st March, 2015.

Financial Performance:

The summarized financial results (Consolidated) of the Company are given in the table below:

FINANCIAL RESULTS	31.03.2015 (Rs.)	31.03.2014 (Rs.)
Turnover	25,403	63,299
Net Profit / (Loss) before tax	4,038	42,814
Tax expenses :		
Current Tax	2,821	8,158
Profit / (Loss) after tax for the year	1,217	34,656
Profit / (Loss) balance brought forward	12,618	(22,038)
Profit / loss balance C/F to Balance Sheet	13,835	12,618

State of the company's affairs:

The Company is engaged in the business of Trading and Investment in shares and securities. There has been no change in the business of the Company during the financial year ended 31st March, 2015.

The highlights of the Company's performance are as under:-

- Revenue from operations experienced a decline of 59.87 %.
- Profit for the year has decreased by 96.49% from Rs. 34,656/- to Rs. 1,217/-.
- Earnings per share have decreased by 97.62% from Rs.0.42 to Rs. 0.01

The increase in revenue as mentioned above is due to an increase in sale of traded shares and securities in comparison to the last financial year.

Reserves:

The Company has not transferred any portion of its profit to Reserve during the financial year ended 31st March, 2015.

Dividend:

Your Directors does not recommend any dividend during the financial year.

Material Changes affecting Financial Position of the Company:

No material changes and commitments have been entered into between the year ending date and the date of Directors Report.

Share Capital:

The paid up Equity Share Capital as on March 31, 2015 was Rs. 8,30,000/-. During the year under review the company has not issued any shares or any convertible instruments.

Extract of Annual Return:

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

Details of Board meetings:

During the year, 5 (Five) Board meetings were held i.e. on 10.05.2014, 29.05.2014, 01.09.2014, 26.12.2014 and 20.03.2015 details of which are given below:

Name of the Director	No. of Board Meeting attended during the year
Virendra Kumar Goyal	5
Prabhat Kumar Marda	5
Pankaj Marda	5

There has been no change in the constitution of the board during the year under review i.e. the structure of the board remains the same

Directors' Responsibility Statement:

The Financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP). GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013('the ACT'), read with Rule 7 of the Companies (Accounts) Rules, 2014 and in terms of clause (c) of sub-section (3) of Section 134 of the Act, and confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and

- (e) The directors are not required to lay down internal financial controls to be followed by the Company as applicable only for listed Company.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Board's comments on the Statutory Auditors Report:

The report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Statutory Auditors:

In the last Annual General Meeting held on 29th September, 2014, M/s. C. K. Chandak & Co. (ICAI Firm Registration No. 326844E), Chartered Accountants having their firm at Old 31(New 10), P.L. Som Street, near B.A. Mathwater Tank, Bhadrakali, Uttarpara, West Bengal-712232, have been appointed as Statutory Auditors of the Company. Re-appointment of Statutory Auditors for a period of 5 (Five) years, starting from the conclusion of this AGM till the conclusion of the 10th AGM, is being sought from the members of the Company at the ensuing Annual General Meeting. As required under the provision of Section 139 of the Companies Act, 2013, the Company has obtained written confirmation from, M/s. C. K. Chandak & Co. that their re-appointment, if made, would be in conformity with the Companies Act, 2013.

Particulars of Loans, Guarantees or Investments under section 186 of the Companies Act, 2013:

During the year under review, your Company has not granted loans to other body corporate within the meaning of section 186 of Companies Act, 2013.

The details of the investments made by the company are given in the notes to the financial statements.

Particulars of Contracts or Arrangements with Related Party Transactions:

All Related party transactions that were entered into during the financial year were on an arms length basis and in the ordinary course of business. The disclosure under Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is not applicable. The details of the transactions with related parties during 2014-15 are provided in the accompanying financial statements. None of the Directors had any pecuniary relationship or transactions with the Company during the year under review.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo:

In pursuance of section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, are not relevant in view of the nature of business activities of the Company and hence are not required to be given. The Company has not entered into any technology transfer agreement and also there are no foreign currency earnings and outgo during the financial year.

Details of Subsidiary/Joint Venture/ Associate Companies:

The company has no Subsidiary Company, Associate Company or Joint Ventures.

Issue of Equity shares with Differential rights, Sweat Equity & ESOS :

The Company has not issued Equity shares with differential rights, Sweat equity shares or ESOS during the period, hence Rule 4(4), 8(13) & 12(9) of Chapter IV Rules was not applicable.

Deposits:

During the year under review, your Company has not accepted any deposits from the public.

Significant and Material orders Passed by the Regulators:

During the year under review, no significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status of Company's operations.

Risk Management Policy (Development and implementation):

The Board has laid down a "Risk Management Policy", to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. In order to achieve the key objective, the policy establishes a structured and disciplined approach to Risk Management, in order to guide decisions including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

CSR policy and implementation:

The Company was not attracted with section 134(3)(o), section 135 read with rule 9 of Chapter IX Rules, hence there was no CSR policy developed or implemented.

Acknowledgement:

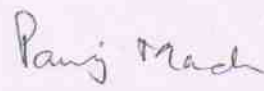
Directors take this opportunity to express their thanks to Ministry of Corporate Affairs and other agencies of Central and State government for their kind support and guidance. Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

For and on behalf of the Board

Place: Kolkata
Date: 29.05.2015

For Littlestar Tracom Limited


Virendra Kumar Goyal
(Director)
(DIN: 00467840)


Pankaj Marda
(Director)
(DIN: 00420913)

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Littlestar Tracom Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Littlestar Tracom Limited (the Company), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements:

As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and auditors) Rules, 2015, in our opinion and to the best of our information and according to the explanations given to us:
 - i. In our opinion and as per the information and explanation provided to us, the Company has no impact to be disclosed on pending litigations on its financial position in its financial statement;
 - ii. In our opinion and as per the information and explanation provided to us, the Company has not entered into any long term contracts including derivative contracts, requiring provision under applicable laws or accounting standards, for material foreseeable losses.
 - iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Kolkata
Date: 29/05/2015



For C. K. Chandak & Co.
Chartered Accountants
FRN: 326844E

Chandra Kumar Chandak

Chandra Kumar Chandak
(Proprietor)
Membership No. : 054297

ANNEXURE TO THE AUDITOR'S REPORT

The Annexure referred to in our report to the members **Littlestar Tracom Limited** on accounts of the company for the year ended on March 31, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. Based on our scrutiny of the Company's Books of Accounts and other records and according to the information and explanations received by us from the Management, we are of the opinion that the question of commenting on the maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the Company had no fixed assets as on 31.03.2015.
2. Based on our scrutiny of the Company's Books of Accounts and other records and according to the information and explanations received by us from the Management, we are of the opinion that the question of commenting on the maintenance of proper records of inventories, physical verification of inventories and whether adequate procedures have been followed by management for physical verification of inventories thereof does not arise since the Company had no inventories as on 31.03.2015.
3. As informed to us the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Therefore Clauses 3(iii), (iii)(a) and (iii)(b) of the said Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the Company has an adequate internal control system commensurate with its size and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of paragraph 3 of the CARO 2015 are not applicable to the Company.
6. The provisions of clause 3(vi) of the Companies (Auditor's Report) Order, 2015 pertaining to maintenance of cost records are not applicable to the Company as it is not covered by the Companies (Cost Records and Audit) Rules, 2014.
7. In respect of statutory dues:
 - (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2015 for a period of more than six months from the date of becoming payable.



